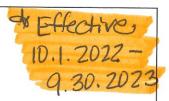


## FY 2022 FAIR MARKET RENT DOCUMENTATION SYSTEM



The FY 2022 Monroe, MI MSA FMRs for All Bedroom Sizes

| Final FY 2022 & Final FY 2021 FMRs By Unit Bedrooms |                   |                               |                 |                                 |              |
|---|-------------------|-------------------------------|-----------------|---------------------------------|--------------|
| Year  | <u>Efficiency</u> | <u>One-</u><br><u>Bedroom</u> | Two-<br>Bedroom | <u>Three-</u><br><u>Bedroom</u> | Four-Bedroom |
| FY 2022<br>FMR                                      | \$631             | \$723                         | \$941           | \$1,237                         | \$1,503      |
| FY 2021<br>FMR                                      | \$626             | \$691                         | \$899           | \$1,220                         | \$1,327      |

II is part of the Monroe, MI MSA, which consists of the following County, MI. All information here applies to the entirety of the

0 . \*

723 · x 0 · 80 =

## Fair Market Rent Calculation Methodology

Show/Hide Methodology Narrative

for metropolitan areas and non-metropolitan FMR areas are ws:

ZBR -

941 · × 0 · 80 =

• 8 \*

\*

ar American Community Survey (ACS) estimates of 2-bedroom rd quality gross rents calculated for each FMR area are used as r FY2022 provided the estimate is statistically reliable. For for reliability is whether the margin of error for the estimate is f the estimate itself and whether the ACS estimate is based on at cases. HUD does not receive the exact number of survey cases, agorical variable known as the count indicator indicating a range mate based on at least 100 cases corresponds to a count

3BL 0.80=

higher.

503•×

not have a reliable 2015-2019 5-year, HUD checks whether the least minimally reliable estimate in any of the past 3 years, or neet the 50% margin of error test described above. If so, the it is the average of the inflated ACS estimates.

1,202.4\*

of had a minimally reliable estimate in the past 3 years, the or the area's corresponding metropolitan area (if applicable) or politan area is used as the basis for FY2022.